

Centrum Wealth Limited (Formerly Known as Centrum Wealth Management Limited)
Statement of Assets and Liabilities as at 31 March 2021
(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Note No.	As at	
		31-Mar-21	31-Mar-20
ASSETS			
Non-current assets			
Property, plant & equipment	2	69.80	113.04
Intangible assets	3	242.24	536.83
Right of use of assets	4	81.29	174.00
Financial assets			
(i) Investments	5	388.29	138.08
(ii) Loans and Advances	6	1,766.98	349.33
Deferred tax assets (net)	8	1,299.44	1,299.44
Other Non-Current Assets	9	590.29	1,580.34
		<u>4,438.33</u>	<u>4,191.06</u>
Current assets			
Financial assets			
(i) Investments	5	-	1,469.78
(ii) Trade receivables	10	1,143.43	1,507.33
(iii) Cash and cash equivalents	11	306.96	874.39
(iv) Loans and Advances	6	26.61	645.02
(v) Other financial assets	7	225.54	138.26
Other current assets	12	665.07	39.21
		<u>2,367.61</u>	<u>4,674.00</u>
Total		<u>6,805.94</u>	<u>8,865.07</u>
EQUITY AND LIABILITIES			
Equity			
Equity share capital	13	2,000.00	2,000.00
Other equity	14	(4,415.12)	(4,457.00)
		<u>(2,415.12)</u>	<u>(2,457.00)</u>
LIABILITIES			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	15	-	6.16
(ii) Lease Liabilities		55.76	129.11
Provisions	17	139.09	87.92
Other non-current liabilities		-	-
		<u>194.85</u>	<u>223.19</u>
Current liabilities			
Financial liabilities			
(i) Borrowings	15	7,197.21	8,363.52
(ii) Trade Payables	18		
(a) total Outstanding dues of Micro Enterprises and Small Enterprises		-	-
(b) total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises		137.37	1,070.74
(iii) Lease liabilities		45.53	50.97
(iv) Other financial liabilities	16	118.90	913.04
Provisions	17	926.24	278.98
Other current liabilities	19	600.98	421.63
		<u>9,026.22</u>	<u>11,098.88</u>
Total		<u>6,805.94</u>	<u>8,865.07</u>

The accompanying notes are an integral part of these financial statements

As per our report of even date

For A. T. JAIN & CO.
Chartered Accountants
ICAI Firm registration number: 103886W

For and on behalf of the Board of Directors of
Centrum Wealth Limited

Sushil T. Jain
Partner
Membership No.: 033809

S Ganashyam
Whole Time Director
DIN : 02370933

Arpita Vinay
Whole Time Director
DIN : 06940663

Place: Mumbai
Date : 08 June, 2021

Mayank Jalan
Chief Financial Officer

Snehal Saboo
Company Secretary

Centrum Wealth Limited (Formerly Known as Centrum Wealth Management Limited)**Statement of Profit and Loss for the year ended 31 March 2021****(All amounts in INR Lakhs, unless otherwise stated)**

Particulars	Note No.	Year ended 31-Mar-21	Year ended 31-Mar-20
REVENUE			
Revenue from operations	20	8,466.87	7,337.50
Other Income	21	561.31	322.98
Other gain/(losses)-net	22	3.78	(19.62)
Total revenue		9,031.96	7,640.86
EXPENSES			
Employee benefit expenses	23	6,044.97	6,816.88
Depreciation and amortisation expense	24	185.53	239.33
Finance costs	25	1,171.87	1,003.35
Other expenses	26	1,535.64	3,268.22
Total expenses		8,938.02	11,327.78
Profit/(Loss) before tax		93.95	(3,686.92)
Income tax expense			
- Current tax	27	1.60	-
- Tax expenses/(credit) relating to earlier years		-	0.86
- Deferred tax		-	-
Profit/(Loss) for the year - A		92.35	(3,687.77)
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
I. Changes in Fair value of equity Instruments at FVOCI		-	-
II. Remeasurement of post employment benefit obligation		(50.47)	(1.59)
III. Income Tax relating to above items		-	-
Other comprehensive income for the year - B		(50.47)	(1.59)
Total comprehensive income for the year (A+B)		41.88	(3,689.36)
Earning per Equity Share			
Basic		0.46	(18.44)
Diluted		0.46	(18.44)

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Centrum Wealth Limited (Formerly Known as Centrum Wealth Management Limited)**Statement of changes in equity 31 March 2021****(All amounts in INR Lakhs, unless otherwise stated)**

A. Equity Share Capital

Particulars	Total
As at 31st March, 2019	2,000
Changes in equity share capital during the year	-
As at 31st March, 2020	2,000
Changes in equity share capital during the period	-
As at 31st March, 2021	2,000

B. Other Equity

Particulars	Reserves and Surplus			Other Comprehensive Income	Total
	Securities Premium	Retained Earnings	Share Warrants	Equity Instrument through OCI	
As at 31st March, 2019	1,197.00	(1,975.28)	10.00	0.64	(767.64)
Loss for the year	-	(3,687.77)	-	-	(3,687.77)
Other Comprehensive Income	-	(1.59)	-	-	(1.59)
Transferred to Retained Earnings	-	0.64	-	(0.64)	-
Total Comprehensive income for the year	-	(3,688.72)	-	(0.64)	(3,689.36)
As at 31st March, 2020	1,197.00	(5,664.00)	10.00	-	(4,457.00)
Profit for the year	-	92.35	-	-	92.35
Other Comprehensive Income	-	(50.47)	-	-	(50.47)
Transferred to Retained Earnings	-	-	-	-	-
Total Comprehensive income for the year	-	41.88	-	-	41.88
As at 31st March, 2021	1,197.00	(5,622.12)	10.00	-	(4,415.12)

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Centrum Wealth Limited (Formerly Known as Centrum Wealth Management Limited)
Cash Flow Statement for the Year ended 31 March 2021
(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Year ended 31-Mar-21	Year ended 31-Mar-20
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	93.95	(3,686.92)
Adjustments for :		
Interest expenses on borrowings measured at amortised cost	1,123.84	959.65
Interest on lease liability	13.58	22.12
Depreciation and amortization	185.53	239.33
Profit on Sale of Intangible assets	(181.33)	-
Profit on Sale of Property Plant and Equipment	(0.25)	-
Loss on Write off of Property Plant and Equipment	1.66	7.92
Interest Income from financial assets at amortised cost	(270.86)	(314.00)
Unwinding of Interest on Security Deposits	(4.31)	(5.45)
Unrealised Foreign Exchange Loss / (Gain)	0.02	(3.53)
Interest Income written off	120.18	-
Deferred Rent Provision	-	(5.64)
Changes in Fair Value of Investments held for trading	-	(6.20)
Changes in Fair Value of Investments at fair value through profit and loss	4.81	30.44
Allowances for Doubtful debts	(280.34)	290.48
Liabilities no longer required written back	(1.06)	-
Refund Liabilities	(37.00)	59.17
Allowance for loans and Security deposits	50.59	46.68
Modification Gain / (Loss)	(2.13)	(2.34)
Operating Profit/ (loss) before working capital changes	816.88	(2,368.00)
Movement in working capital:		
Decrease/(Increase) in Trade receivable	646.61	(223.77)
Decrease/ (Increase) in Financial instruments held for trading	1,469.78	(958.30)
Decrease/(Increase) in Other financial assets	(134.54)	(124.91)
Decrease/(Increase) in Other assets	(629.75)	241.07
Increase/(Decrease) Employee benefit obligations	647.95	58.20
Increase/(Decrease) Trade Payable & Other financial liabilities	(1,173.00)	1,121.26
Increase/(Decrease) other liabilities	216.35	(396.48)
Net cash generated/ (used) in Operations	1,860.28	(2,651.22)
Taxes paid Net of Refund	989.99	(672.39)
Net cash generated / (used) in Operating Activities (A)	2,850.27	(3,323.62)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Property Plant and Equipment	2.22	0.58
Purchase of Property Plant and Equipment	(0.83)	(2.92)
Sale of Intangible assets	419.18	-
Purchase of Intangible assets	(7.36)	(13.99)
Purchase of Non-current investments	-	(0.18)
Purchase of equity shares of subsidiary	(255.02)	-
Loans and advances given	(2,995.60)	(4,432.72)
Collection from loans and advances	2,277.97	5,931.10
Interest Received	70.78	251.32
Net cash generated / (used) in Investing Activities (B)	(488.66)	1,733.18
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long-term borrowings	(8.04)	(7.68)
Proceeds from short-term borrowings	28,033.43	36,878.00
Repayment of short-term borrowings	(29,199.75)	(34,160.00)
Repayment of lease liabilities	(65.78)	(78.54)
Interest paid	(1,688.89)	(431.86)
Net cash generated / (used) from Financing Activities (C)	(2,929.03)	2,199.92
Net increase/ (decrease) in Cash and Cash equivalents (A+B+C)	(567.42)	609.49
As at the beginning of the year	874.39	264.90
Closing cash and cash equivalents	306.97	874.39
As at the end of the year (refer note 11)		
Cash in hand	3.54	7.01
Balance with scheduled banks-Current accounts	303.42	867.38
Closing cash and cash equivalents	306.96	874.39

The above cash flow statements have been prepared under the indirect method set out in Indian Accounting Standard (AS) - 7 'Cash Flow Statement' issued by ICAI.

The accompanying notes are an integral part of these financial statements

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