



**Date:05/07/21**

**Ref:BWR/NCD/MUM/CRC/RAM/0121/2021-22**

**Mr. Sriram Venkatasubramanian**

**Group CFO**

**Centrum Capital Ltd.**

CST Road, Vidyanagari Marg, Kalina, Santacruz East

Dear Sir,

**Sub: Rating Review of Centrum Capital Ltd's Principal Protected Market Linked Debentures (PPMLD) of Rs. 200.00 Crores.**

On a review of Centrum Capital Ltd.'s performance based on the information and clarifications provided by your Company as well as information available in public sources, we would like to inform you that Brickwork Ratings (BWR) has revised the rating of **Centrum Capital Ltd's PPMLD issue of Rs. 200.00 Crores at BWR PPMLD BBB (Credit Watch with developing implications) [Pronounced as BWR PPMLD Triple B] (Outlook: Credit Watch with developing implications)**. Instruments with this rating are considered to have **moderate degree of safety** regarding timely servicing of financial obligations. Such instruments carry moderate Credit Risk.

The Rating is valid till the maturity of the instrument and is subject to terms and conditions that were agreed in your mandate dated 09 August 2019, BWR letter BWR/NCD/SRC/VYD/0299/2020-21 dated 23 September 2020 and other correspondence, if any, and Brickwork Ratings' standard disclaimer appended below. Brickwork would conduct surveillance periodically. Please note that Brickwork Ratings would need to be kept informed of any significant information/ development that may affect your Company's finances/ performance without any delay.

Please acknowledge.

Best Regards,

**Ramya Muraledharan**  
**Director - Ratings**

Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site . Interested persons are well advised to refer to our website [www.brickworkratings.com](http://www.brickworkratings.com), If they are unable to view the rationale, they are requested to inform us on [brickworkhelp@brickworkratings.com](mailto:brickworkhelp@brickworkratings.com).



**CENTRUM CAPITAL LIMITED**

**ANNEXURE I**

**Details of PPMLD rated by BWR**

**Outstanding amount Rs.193.49 cr as on March 31, 2021**

<b>Instruments</b>	<b>Issue Date</b>	<b>Amount in Crs</b>	<b>Coupon rate%</b>	<b>Maturity Date</b>	<b>ISIN Particulars</b>
PPMLD	December 17, 2019	4.41	Market Linked	31-Dec-21	INE660Co7719
PPMLD	December 30, 2019	1.30	Market Linked	9-Jul-23	INE660Co7727
PPMLD	January 22, 2020	2.50	Market Linked	1-Aug-23	INE660Co7743
PPMLD	January 28, 2020	4.79	Market Linked	31-Dec-21	INE660Co7719
PPMLD	January 31, 2020	2.81	Market Linked	1-Aug-23	INE660Co7743
PPMLD	February 13, 2020	2.05	Market Linked	31-Dec-21	INE660Co7719
PPMLD	February 25, 2020	2.50	Market Linked	1-Aug-23	INE660Co7743
PPMLD	March 06, 2020	2.30	Market Linked	31-Dec-21	INE660Co7719
PPMLD	March 13, 2020	1.00	Market Linked	1-Aug-23	INE660Co7743
PPMLD	March 20, 2020	0.75	Market Linked	31-Dec-21	INE660Co7719
PPMLD	May 08, 2020	1.10	Market Linked	31-Dec-21	INE660Co7719
PPMLD	June 05, 2020	1.30	Market Linked	4-Mar-22	INE660Co7750
PPMLD	June 19, 2020	7.75	Market Linked	21-Mar-22	INE660Co7768
PPMLD	June 24, 2020	2.75	Market Linked	4-Jan-24	INE660Co7776
PPMLD	June 26, 2020	4.10	Market Linked	21-Mar-22	INE660Co7768
PPMLD	June 30, 2020	1.35	Market Linked	4-Jan-24	INE660Co7776
PPMLD	July 02, 2020	0.60	Market Linked	21-Mar-22	INE660Co7768
PPMLD	July 10, 2020	2.70	Market Linked	21-Mar-22	INE660Co7768
PPMLD	July 17, 2020	4.25	Market Linked	21-Mar-22	INE660Co7768
PPMLD	July 21, 2020	2.40	Market Linked	4-Jan-24	INE660Co7776
PPMLD	July 24, 2020	3.75	Market Linked	21-Mar-22	INE660Co7768
PPMLD	July 29, 2020	3.90	Market Linked	4-Jan-24	INE660Co7776
PPMLD	August 03, 2020	3.04	Market Linked	21-Mar-22	INE660Co7768
PPMLD	August 14, 2020	3.04	Market Linked	21-Mar-22	INE660Co7768
PPMLD	August 19, 2020	0.65	Market Linked	21-Mar-22	INE660Co7768
PPMLD	August 21, 2020	1.01	Market Linked	4-Jan-24	INE660Co7776
PPMLD	August 28, 2020	8.55	Market Linked	21-Mar-22	INE660Co7768
PPMLD	September 02, 2020	1.40	Market Linked	4-Jan-24	INE660Co7776
PPMLD	September 04, 2020	4.25	Market Linked	21-Mar-22	INE660Co7768
PPMLD	September 09, 2020	9.48	Market Linked	21-Mar-22	INE660Co7768
PPMLD	September 16, 2020	4.30	Market Linked	4-Jan-24	INE660Co7776
PPMLD	September 28, 2020	15.20	Market Linked	17-Oct-22	INE660Co7784
PPMLD	October 01, 2020	15.92	Market Linked	4-Jan-24	INE660Co7776
PPMLD	October 06, 2020	11.13	Market Linked	21-Mar-22	INE660Co7768
PPMLD	October 16, 2020	15.05	Market Linked	17-Oct-22	INE660Co7784



PPMLD	October 20, 2020	5.25	Market Linked	21-Mar-22	INE66oCo7768
PPMLD	October 29, 2020	6.40	Market Linked	17-Oct-22	INE66oCo7784
PPMLD	November 03, 2020	3.49	Market Linked	21-Mar-22	INE66oCo7768
PPMLD	November 18, 2020	6.95	Market Linked	17-Oct-22	INE66oCo7784
PPMLD	November 26, 2020	5.45	Market Linked	17-Oct-22	INE66oCo7784
PPMLD	January 22, 2021	12.57	Market Linked	17-Oct-22	INE66oCo7784
		<b>193.49</b>			

**(Rupees One Hundred and Ninety Three crore and forty nine Lakh)**

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