

August 24, 2021

To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.	To, BSE Limited Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.
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Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code - 501150 and NSE Scrip Code - CENTRUM

Madam/Dear Sir,

We wish to inform you that, the Board of Directors at its Meeting held on August 24, 2021, inter-alia, has considered and approved the sale of the entire business of 2 (two) wholly owned Material Subsidiaries named Centrum Financial Services Limited and Centrum Microcredit Limited to its proposed step down Subsidiary (proposed Small Finance Bank), subject to Members and other requisite statutory and regulatory approvals.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Please find the details of the transaction, in annexure A to this letter

Kindly acknowledge the receipt and take the same on your record.

Thanking you.

Yours faithfully,

For Centrum Capital Limited



Alpesh Shah
Company Secretary

Encl: a/a

Centrum Capital Limited (CIN No: L65990MH1977PLC019986)

Corporate Office: Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai – 400 098.

Tel: +91 22 4215 9000

Registered Office: 2nd Floor, Bombay Mutual Building, Dr. D. N. Road, Fort, Mumbai – 400 001. Tel: +91 22 2266 2434

Email : info@centrum.co.in Website : www.centrum.co.in

Annexure A

Sr. No.	Particulars	Subsidiary 1	Subsidiary 2
1	Transacting Entities (Sellers)	Centrum Financial Services Limited	Centrum Microcredit Limited
	Relationship of the Entity with the Company	Wholly Owned Subsidiary	Wholly Owned Subsidiary
	Net worth as on March 31, 2021	30324.97 lacs	7831.82 lacs
	Turnover as on March 31, 2021	13918.21 lacs	10045.75 lacs
2	Transacting Entity (Purchaser)	Proposed Small Finance Bank	Proposed Small Finance Bank
	Relationship of the Entity with the Company	Step Down Subsidiary	Step Down Subsidiary
2	Rationale for the Transactions	Pooling of business of the subsidiary of the Company into the Proposed Small Finance Bank. This is required to be done as per the in-principle approval received from RBI to set up the Small Finance Bank.	Pooling of business of the subsidiary of the Company into the Proposed Small Finance Bank. This will give the proposed Small Finance Bank a significant head-start in its business in preferred areas.
2	Whether transaction is between Related Parties	Transaction is between related parties (between subsidiaries of the Company)	Transaction is between related parties (between subsidiaries of the Company)
3	Consideration (in ₹ Lacs)	31600 *	11000 *
4	Industry to which Company belongs	Finance	Finance
6	Government or Regulatory approvals required	Regulatory Approval (RBI)	Regulatory Approval (RBI)
7	Indicative time period for completion of the transaction	2 Months	2 Months

* Subject to adjustments for any material change in financial status till effective date of the Business Transfer.

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